

Juliol 2018

**Fundació Bancària “la Caixa”**  
Av. Diagonal, 621 Torre 2, Planta 3  
08028 Barcelona

A l'atenció de la Direcció de Programes Internacionals, Àrea Internacional de Fundació Bancària “la Caixa”

Distingits senyors:

A continuació, presentem els resultats del nostre treball en relació al projecte de **“Revisió de les aportacions realitzades per part de la Fundació Bancària “la Caixa” a GAVI en el marc de l’Aliança Empresarial per la Vacunació Infantil”** tal i com s’especificava a la nostra carta de contractació de desembre 2017.

El treball de revisió s’ha dut a terme sobre els imports de l’any 2016 i d’acord amb els següents procediments definits per la Fundació Bancària “la Caixa”:

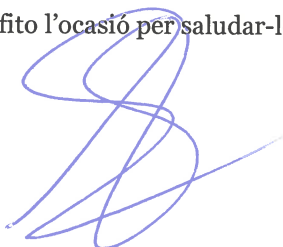
- Validació de que la informació remesa a GAVI és precisa.
- Validació de que es realitzen les transferències a GAVI del total de les aportacions rebudes de tercers.
- Validació de la transferència d’un milió d’euros realitzada per Fundació Bancària “la Caixa” en favor de GAVI o en cas que les aportacions realitzades pels diferents agents superin el milió d’euros, validació de la transferència addicional realitzada per Fundació Bancària “la Caixa” en favor de GAVI fins a duplicar el total de les aportacions rebudes.

Les aportacions revisades per l’any 2016 es detallen a continuació:

	Aportacions a GAVI
"la Caixa" Foundation	1.000.000 €
Business Alliance	568.276 €
Employees and Microdonations	178.694 €
<b>Total (import en euros)</b>	<b>1.746.970 €</b>
<b>Total (import en dòlars)</b>	<b>1.876.246 \$</b>

Com a resultat dels procediments realitzats, els informem que no s’han detectat incidències.

Aprofito l’ocasió per saludar-los atentament,



Juan Ignacio Marull  
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# The use of total funds channelled through "la Caixa" to Gavi programmes in 2016

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Final Report to the "la Caixa"  
Foundation

February 2017



[www.gavi.org](http://www.gavi.org)

# Executive Summary

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The “la Caixa” Foundation and GAVI partnership is aimed at protecting the lives of the world’s most disadvantaged children, with a specific focus on providing life-saving protection against pneumonia by funding pneumococcal vaccine. In 2016 this partnership has contributed funds to vaccinate 67,800\* children in Mozambique.

Thanks to the generosity of the “la Caixa” Foundation, “la Caixa” employees, the Business Alliance for Child Vaccinations, and microdonations from the Spanish public, The Bill and Melinda Gates Foundation have matched your funds to thus double the impact.

“la Caixa” Foundation has channeled €3,493,940\* to Gavi in 2016.

\*total includes funds from the Gavi Matching Fund

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# 1

## Overview of the use of 2016 funds

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# 2016 Contribution and Impact

## “la Caixa” 2016 Contributions:

- “la Caixa” Foundation:  
€1,000,000
- Business Alliance: €568,276
- Employees and  
Microdonations: €178,694

**Total: €1,746,970  
(or ≈ \$1,876,246\*\*)**

The Gavi Matching  
Fund doubled your  
contributions with  
≈ \$1,876,246\*\*  
from the  
Bill and Melinda  
Gates Foundation



## Impact:

- **Approximately 1,053,000 doses\*** of pneumococcal vaccine were purchased
- **Approximately 315,600 children immunized\*\*\***

*Note: All impact calculations are estimates.  
\*total includes possible indicative number of doses purchased with funds from the Gavi Matching Fund  
\*\*All Gavi Matching Fund contributions are recorded in US dollars at the actual exchange rates for the day of cash received. The Business Alliance, Employee Giving and public Microdonations Campaigns funds were not all transferred yet. Thus, this amount is an approximate on value date of 08 February 2017.*

*\*\*\* This number includes the 10% wastage.*

# Detailed breakdown of La Caixa's funds for pneumococcal vaccines and impact

Use of funds and impact in Mozambique				Total La Caixa
	La Caixa Foundation	Employees & Microdonations	Business Alliance	Investment amount
Funds (EUR)	€1,000,000	€178,694	€568,276	€1,746,970
Doses purchased*	300,000	54,100	172,400	526,500
Children immunized	90,000 **	16,100 **	51,700**	157,800 **
Funds (%)	57%	10%	33%	100%

\*total includes possible indicative number of doses purchased without funds from the Gavi Matching Fund - Only La Caixa's funds.

\*\*These numbers include the 10% wastage.

Note: All impact calculations are estimates. Adjustments from the preliminary report, as well as an increase in funds disbursed vs. funds received, reflect currency adjustments, interest earned, and fluctuations in the global weighted average cost of vaccines.

## Detailed breakdown of funds matched by Bill and Melinda Gates Foundation (Matching Fund)

Year	Funding Source	Country	Vaccine	Funds Matched (%)	Funds Matched (EUR)	Doses Purchased	Children Immunized
2016	Total La Caixa Investment	Mozambique	Pneumococcal	100%	€3,493,940	1,053,000	315,600*
2016	La Caixa Foundation	Mozambique	Pneumococcal	100%	€2,000,000	600,000	180,000*
2016	Employees and Microdonations	Mozambique	Pneumococcal	100%	€357,388	108,200	32,200*
2016	Business Alliance	Mozambique	Pneumococcal	100%	€1,136,552	344,800	103,400*

\*These numbers include the 10% wastage.

Note: All impact calculations are estimates. Adjustments as well as an increase in funds disbursed vs. funds received, reflect currency adjustments, interest earned, and fluctuations in the global weighted average cost of vaccines.



# The total contributions for 2016 are €746,970

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## **Business Alliance: €568,276**

280 companies - €498,979

192 Private Banking donations – €69,297

## **Employees: €47,125**

756 employees

## **Microdonations: €131,569**

75,695 microdonations

#add your hashtag

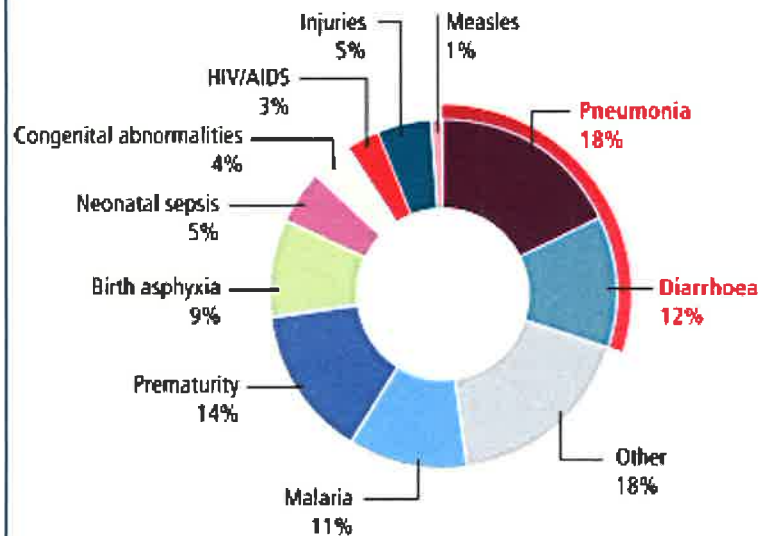
# 2

## Background information on pneumonia and recipient country

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# The challenge: pneumonia and pneumococcal vaccine

## Causes of under-5 child deaths in low-income countries



Source: WHO, World Health Statistics 2012

*Streptococcus pneumoniae*, commonly known as pneumococcal disease, is the leading cause of pneumonia – the world's number one killer of children under five years of age

WHO estimates that more than 500,000 young children die each year from pneumococcal infection, with the vast majority of these deaths occurring in developing countries.

The most effective way to prevent these deaths is to ensure that all children have access to safe, affordable vaccines

To accelerate the development and production of a new generation of pneumococcal vaccines, more targeted at the needs of developing countries and more affordable, GAVI, the World Bank and donors launched the pneumococcal Advance Market Commitment (AMC) in 2009

GAVI countries rolling out pneumococcal vaccines will potentially avert more than 600,000 future deaths in the 2016 to 2020\*

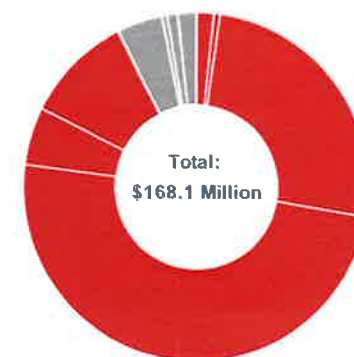
\* Gavi prospectus: The 2016-2020 Gavi, the Vaccine Alliance Investment Opportunity, May 2014.

# Country immunisation profile: Mozambique

Total population (2016)	28,751,302
Birth cohort (2016)	1,104,644
Surviving Infants (surviving to 1 year per year, 2016)	1,039,654
Infant mortality rate (deaths < 1 year per 1000 births, 2015)	57/1000
Child mortality rate (deaths < 5 years per 1000 births, 2015)	79/1000
World Bank Index, IDA (2012)	3.74
Co-financing status (2016)	Initial self-financing
No. of districts/territories (2015)	148



Non-vaccine support	Vaccine support
8%	92%
\$12,673,112	\$155,440,553



# 3

## Gavi Matching Fund report

**Use of Bill & Melinda Gates  
Foundation Matching Fund funds  
corresponding to the contributions  
channelled through “la Caixa” in 2016**

# Use of Bill & Melinda Gates Foundation Matching Fund funds corresponding to the contributions channelled through “la Caixa” in 2016



## FINANCIAL STATEMENT ON FUNDS UTILIZATION

### GATES MATCHING FUNDS FOR LA CAIXA

#### Details of cash contributions received, cash disbursed for Gavi programmes and undisbursed cash balance

Table 1: Cash contributions received as of 24 February 2017

Description or reference	Amount of contribution in US\$
Gates Matching Funds for 2016 Funding from La Caixa Foundation	1,095,794
Gates Matching Funds for 2016 Funding from La Caixa Business Alliance for Childhood Vaccination, Employees' Donations and/or Public Microdonations Campaign	521,891
Gates Matching Funds for 2016 Funding from La Caixa Business Alliance for Childhood Vaccination, Employees' Donations and/or Public Microdonations Campaign	150,547
Gates Matching Funds for 2016 Funding from La Caixa Business Alliance for Childhood Vaccination, Employees' Donations and/or Public Microdonations Campaign	88,635
<b>Total cash contributions received as of 24 February 2017</b>	<b>1,856,866</b>

Table 2: Cash disbursed for Gavi programmes as of 24 February 2017

Programme description	Implementing country	Date of cash disbursed by Gavi	Amount of disbursement in US\$
Pneumococcal Programmes (CTN 2015-458)	Mozambique	03 June 2015	326,557
Pneumococcal Programmes (CTN 2016-461)	Mozambique	19 February 2016	1,294,775
Pneumococcal Programmes (CTN 2016-570)	Mozambique	10 August 2016	235,534
<b>Total cash disbursed for Gavi programmes as of 24 February 2017</b>			<b>1,856,866</b>

Note 1

Table 3: Undisbursed balance as of 24 February 2017

Description	Amount in US\$
Total cash contributions received, per Table 1 above	1,856,866
Total cash disbursed for Gavi programmes, per Table 2 above	-1,856,866
<b>Total undisbursed balance as of 24 February 2017</b>	<b>0</b>

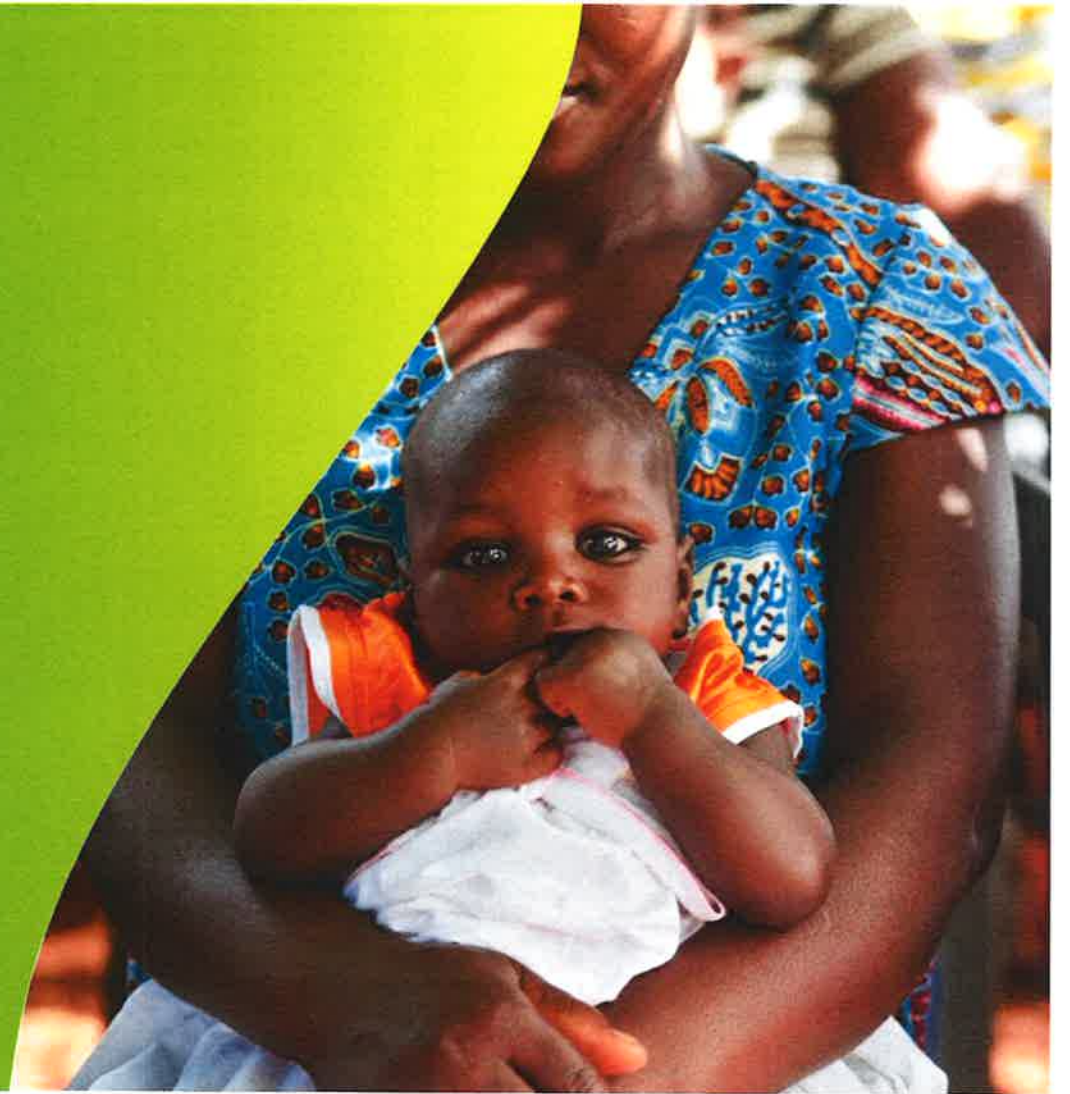
#### Notes:

1. US\$ 1,066,350 of the Pneumococcal Programme for Mozambique in this CTN was sponsored by the Gates Matching Funds, of which US\$ 739,793 was covered by the Matching Funds for La Caixa's 2015 funding. This was the amount therefore reported as spent in relation to this CTN in the [previous Financial Statement on Funds Utilization as of 30 April 2016](#). The remaining US\$ 326,557 of this programme was covered by the Gates Matching Funds for La Caixa's 2016 funding, and therefore reported as spent in this present Financial Statement on Funds Utilization.



**Thank You!**

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[www.gavi.org](http://www.gavi.org)